

eGoliBIO Life Sciences Incubator

“ WE EXIST FOR OUR CLIENTS”

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2012 AFRICA SMME AWARDS



1st Runner up: Sister Jenny at the 2012 Africa SMME Awards

Sister Jenny's Jen-Til Creams won the Trophy as 1st Runner up in the Trade Sector and was the only South African winner of Trade Sector Awards for the prestigious 5th Africa SMME Awards. The 2012 Africa Small, Medium and Micro Enterprise (SMME) awards, an initiative of the

Africa growth Institute, took place on the 27th September at the Spier Wine Estate in Stellenbosch, Cape Town. The red carpet was rolled out for the award winning SMMEs, dignitaries and people from all over the African continent that attended this event. Sister Jenny's Jen-Til Cream is a champion in business innovation in the world. Sister Jenny's Jen-Til Creams is been assisted by SEDA and she is incubated by eGoliBIO Life sciences incubator since 2012 which has assisted her with the business development ,making a large contribution to her rapid success and access to the market. Sister Jenny's Jen-Til Creams is now an award winning business having been nominated for the Technology Women in Business Awards 2012, Provincial Runner Up in The SEDA Small Business Stars 2012, Finalist in the ABSA Jewish Achievers Entrepreneur Awards 2012. Sister Jenny was winner of Empretec Apprentice Sister Jenny's Success story will be featured by David Fick (American Author from Kansas) in chapter 8 of his book on African Entrepreneur Success Studies 2011-2015 with UNCTAD and SEDA 2011, and Semi-finalist in Feather Awards 2010.

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SMME WORKSHOP



Small, medium and micro enterprise (SMME) stakeholders in the natural product and agro-processing sectors gathered recently to come up with solutions that will advance the development and sustainability of SMMEs in this sector. Hosted by the CSIR, the theme of the workshop was: Challenges facing SMMEs in the SADC region and it was sponsored by POL-SABINA, the Agricultural

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Research Council (ARC) ,The Innovation Hub and eGoliBIO. The first two days of the workshop focused on the challenges facing SMMEs, with the last day being reserved for tours to the ARC, the CSIR and The Innovation Hub. Speakers from industry, science councils, financial institutions, government as well as government agencies were in attendance to give advice on how SMMEs can access information, funding and the necessary support needed to get their businesses operational, as well as maintain their sustainability. The workshop provided entrepreneurs with an opportunity to share their experiences. They spoke about their encounters in trying to get support from financial institutions, agencies and government departments.

Mosala Mosala, an incubatee from eGoliBIO, said: “My experience with starting a business was quite a challenging one. I knocked on many doors but people kept shutting the door in my face. However, all that did not deter me from attaining my goal; instead it gave me strength and courage to work harder.” The participants strongly endorsed the need to have a one-stop shop where they will be assisted with all their needs. The entrepreneurs believe that if they are given the support and the right assistance, they will be able to provide solutions to the problems of unemployment, economic growth and skills development in this country.

Client Profile, Cosmeceutical Products

Cosmeceutical Products (Pty) Ltd is an RSA registered 100% black-owned business entity established in 2004 initially for research and development in herbal therapeutic ingredients. The company products has been registered with the South African Medicines Control Council and analyzed by the SABS for product specification. The business model is based on the premise that there are opportunities in the “wellness” or health and beauty industry in South Africa. This is the core thinking in formulating “Cosmeceutical “ products which are all natural based creams and lotions .The niche market that Bio-Seal seeks to address is to offer a generic product that is a One stop shop, this product will address most of the challenges caused by bacteria, fungal/moulds, itches and odors on the human body. Bio-seal is the new technology but will require heavy sampling and consumer educational campaigns instead of



Entrepreneurs: Chairman Walter Dube and Technical Director Douglas Ruhukwa

need to produce on a large scale in the event of successful local and export market .

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A move to The Innovation Hub

eGoliBIO has moved to the Innovation Hub.

Please find our new address:

Unit L14 Enterprise Building,

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